



Kotak Mahindra Bank

**Consent Letter of the Public Offer Account Bank, Refund Bank and Sponsor Bank**

Date: July 12<sup>th</sup>, 2023

To,

To,  
**The Board of Directors**  
**RATNAVEER PRECISION ENGINEERING LIMITED**  
Plot no. E-77, G.I.D.C., Savli (Manjusar),  
Vadodara - 391 775, Gujarat, India

Dear Sir(s),

**Sub: Proposed Public Issue of equity shares of face value Rs. 10 each (“Equity Shares”) by Ratnaveer Precision Engineering Limited (“Company”) (referred to as “the Offer”).**

We, the undersigned, do hereby consent to act as sponsor bank. We also provide our consent for our name to be inserted as a ‘Public Offer Account Bank’, ‘Refund Bank’ and ‘Sponsor Bank’ in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (“**Offer Document**”) to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”), the stock exchanges where the Equity Shares of the Company are proposed to be listed (“**Stock Exchanges**”) and the Registrar of Companies, Ahmedabad, Gujarat (“**RoC**”) or any other document to be issued or filed in relation to the Offer. The following information in relation to us may be disclosed:

Name: Kotak Mahindra Bank Limited  
Address: Kotak Infiniti, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad (East). Mumbai – 400 097 Maharashtra, India.  
Contact person: Siddhesh Shirodkar  
Telephone number: 022-66056603  
Fax number: 022-67132416  
E-mail ID: cmsipo@kotak.com  
Website: www.kotak.com  
SEBI registration number: INBI00000927  
CIN: L65110MH1985PLC038137

We confirm that we are registered with SEBI as a *Banker to the Issue* and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital markets issue. We further confirm that we have not been debarred from functioning by any regulatory authority, court or tribunal. A copy of our registration certificate and declaration regarding our registration with SEBI in the required format is enclosed as **Annexure A**.

We confirm that we will immediately inform the Company and the Book Running Lead Manager, appointed as such for the purpose of the Offer, of any changes to the information stated in this letter till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this



Kotak Mahindra Bank

letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

We further confirm that the above information in relation to us is true and correct.

This letter may be relied on by the Company, the Book Running Lead Manager and the legal advisors in relation to the Offer. We also authorize you to deliver this letter of consent to the SEBI, the Stock Exchanges and the RoC or any other governmental or regulatory authority as may be required by law.

Yours faithfully,  
For Kotak Mahindra Bank Limited

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "KOTAK MAHINDRA BANK LIMITED" around the perimeter and a star in the center.

**Authorized Signatory**  
Name: Sarthak Ghosalkar  
Designation: Senior Manager


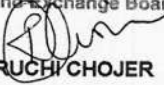
**Unistone Capital Private Limited**  
A/ 305, Dynasty Business Park, Andheri-Kurla Road,  
Andheri East, Mumbai – 400 059

(Unistone Capital Private Limited referred to as the “Book Running Lead Manager” or “BRLM”)

Place:

*Encl.: As above*

**Annexure A**

<b>निर्गमन बैंककार</b>	प्रारूप सं. FORM-B	<b>BANKERS TO AN ISSUE</b>
<b>भारतीय प्रतिभूति और विनियम बोर्ड</b> <b>SECURITIES AND EXCHANGE BOARD OF INDIA</b> (निर्गमन बैंककार) विनियम, 1994 <b>000388 (BANKERS TO AN ISSUE) REGULATIONS, 1994</b> (विनियम 7) (Regulation-7) <b>Regulation 7A</b> <b>रजिस्ट्रीकरण का प्रमाणपत्र</b> <b>CERTIFICATE OF REGISTRATION PERMANENT REGISTRATION</b>		
<p>1) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उगकी धारा 12 की उप धारा (1) द्वारा प्रदान शक्तियों का प्रयोग करते हुए,</p> <p>1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to</p>		
<b>KOTAK MAHINDRA BANK</b> <b>36-38 A, NARIMAN BHAWAN</b> <b>227, NARIMAN POINT</b> <b>MUMBAI 400 021</b>		
<p>को नियमों में, जनों के अधीन रहते हुए और विनियमों कअ अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है। as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.</p>		
<p>2) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। 2) Registration Code for the Banker to an issue is</p>		
<b>INBI00000927</b>		
<p>3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमाम्य है। 3) Unless renewed, the certificate of registration is valid from तक विधिमाम्य है।</p>		
<b>3) This Certificate of Registration shall be valid for permanent from 22/05/2012, unless suspended or cancelled by the Board.</b>		
		
आदेश से <b>भारतीय प्रतिभूति और विनियम बोर्ड</b> के लिए और उसकी ओर से By order For and on behalf of <b>Securities and Exchange Board of India</b>		
स्थान Place :	<b>MUMBAI</b>	 <b>RUCHI CHOJER</b>
तारीख Date :	<b>August 7, 2012</b>	प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory



Kotak Mahindra Bank

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as Banker to Issue is true and correct:

<b>Registration Number</b>	INBI00000927
<b>Date of registration/ Renewal of registration</b>	22-05-2012
<b>Date of expiry of registration</b>	Permanent
<b>If applied for renewal, date of application</b>	NA
<b>Any communication from SEBI prohibiting the entity from acting as the Public Offer Account Bank, Refund Bank and Sponsor Bank</b>	No
<b>Any enquiry/ investigation being conducted by SEBI</b>	No
<b>Details of any penalty imposed by SEBI</b>	NA

For Kotak Mahindra Bank Limited

Authorized Signatory

**Name:** Sarthak Ghosalkar  
**Designation:** Senior Manager  
**Date:** July 12<sup>th</sup>, 2023

# IndusInd Bank

## Consent from the Sponsor Bank

July 12, 2023

To,

To,

**The Board of Directors**

**Ratnaveer Precision Engineering Limited**

703/704 "Ocean", Sarabhai Compound, Near Centre Square Mall,

Dr. Vikram Sarabhai Road, Vadodara, Gujarat 390023

Dear Sir(s),

**Sub: Proposed Public Issue of equity shares of face value Rs. 10 each ("Equity Shares") by Ratnaveer Precision Engineering Limited ("Company") (referred to as "the Offer").**

We, the undersigned, do hereby consent to act as sponsor bank. We also provide our consent for our name to be inserted as a 'Sponsor Bank' in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus ("Offer Document") to be filed by the Company with the Securities and Exchange Board of India ("SEBI"), the stock exchanges where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges") and the Registrar of Companies, Rajasthan ("RoC") or any other document to be issued or filed in relation to the Offer. The following information in relation to us may be disclosed:

Name	Mr. Prasad Shigwan
Address:	IndusInd Bank Ltd PNA House, Plot No 57, Road Number 17, Marol MIDC, Andheri East, Mumbai 400 093
Contact Person	Mr. Prasad Shigwan
Telephone Number	(022)61069389
Email ID	nseclg@indusind.com
Website	<a href="http://www.indusind.com">www.indusind.com</a>
SEBI Registration Number	INBI00000002
CIN	L65191PN1994PLC076333

We confirm that we are registered with SEBI as Bankers to Issue and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital markets issue. We further confirm that we have not been debarred from functioning by any regulatory authority, court or tribunal. A copy of our registration certificate and declaration regarding our registration with SEBI in the required format is enclosed as **Annexure A**.

We confirm that we will immediately inform the Company and the Book Running Lead Manager, appointed as such for the purpose of the Offer, of any changes to the information stated in this letter till the date when the Equity Shares receive final listing and trading approval from the Stock Exchanges and commence trading on the Stock Exchanges. In the absence of any such communication, the information

**Corporate Office :** 11th, Floor, Tower 1, One Indiabulls Centre 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.

**Regd. Office :** 2401, Gen. Thimmayya Rd, (Cantoment), Pune - 411 001, India.

Tel.:(020) 26343201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)

**CIN: L65191PN1994PLC076333**



# IndusInd Bank

stated in this letter should be taken as updated information until the date of commencement of listing and trading of the Equity Shares issued pursuant to the Offer on the Stock Exchanges.

We further confirm that the above information in relation to us is true and correct.

This letter may be relied on by the Company, the Book Running Lead Manager and the legal advisors in relation to the Offer. We also authorize you to deliver this letter of consent to the SEBI, the Stock Exchanges and the RoC or any other governmental or regulatory authority as may be required by law.

Yours faithfully,  
For IndusInd Bank Ltd

*Sachit Sahni*

Authorized Signatory  
Mr. Sachit Sahni  
Head - Transaction Banking Group



**Unistone Capital Private Limited**  
[Address of the Merchant Banker]

(Unistone Capital Private Limited referred to as the "Book Running Lead Manager" or "BRLM")

Place:

Encl.: As above



**Corporate Office:** 11th, Floor, Tower 1, One Indiabulls Centre 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.

**Regd. Office:** 2401, Gen. Thimmayya Rd, (Cantoment), Pune - 411 001, India.  
Tel.: (020) 26343201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)  
**CIN: L65191PN1994PLC076333**

निर्गमन बैंककार

फॉर्म नं.  
FORM-B

CCD/LO17  
BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनिमय बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

000401 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)

(Regulation 7)

Regulation 7A

रजिस्ट्रीकरण का प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- 1) भारत, भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पॉइंट 12 की उप धारा (1) द्वारा प्रदान शक्तियों का प्रयोग करते हुए,  
2) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

INDUSIND BANK LTD.  
8<sup>TH</sup> FLOOR, TOWER-1  
ONE INDIABULLS CENTRE,  
841, SENAPATI BAPAT MARG  
ELPHINSTONE ROAD (W)  
MUMBAI - 400 013

को नियमों में, शर्तों के अधीन रहते हुए और विनियमों के अनुसार निर्गमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।  
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

- 1) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है।  
2) Registration Code for the Banker to an issue is **INBI00000002**

- 2) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक वैधमान्य है।  
3) Unless renewed, the certificate of registration is valid from

- 3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.



स्थान Place : MUMBAI

तारीख Date : DECEMBER 4, 2012

प्रादेश से  
भारतीय प्रतिभूति और विनिमय बोर्ड  
के लिए और उसके ओर से  
By order  
For and on behalf of  
Securities and Exchange Board of India

RUCHI CHOJER

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

